

**Finance Oversight and Review Committee Meeting Liaison Report**

**Respectfully submitted by Bob Spatz**

This report was created and submitted by board members who serve as liaisons to board committees, administrative committees or community organizations. It is a brief summary of the committee or organization’s most recent meeting. It does not serve as or represent official minutes of that meeting.

**Name of the committee/organization:** FORC (Finance Oversight and Review Committee

**Date of the meeting:** August 15, 2016

**Names of the District 97 board liaisons:** Graham Brisben and Bob Spatz

**Names of the District 97 administrative representatives (if applicable**): Carol Kelley and Alicia Evans

**Brief summary/key outcomes of the meeting:**

* Review of May 2016 Financial Documents
* Review of Draft Policy 4:42
* Discussion about next steps related to review of assumptions and projections used in referendum sizing

**Next steps:**

* Completed Audit
* Updated 5-year projections and 10-year extrapolations
* High/Low estimates for revenue and expenditure projections

**Questions/feedback for the District 97 Board:** None

**Date of the next meetings:** 10/25/2016

**Supplemental documentation (e.g., agenda, reports, etc.) from the meeting (attached):**

* **Agenda**
* Draft of Policy 4:42 to be submitted to the Policy Work Team

**Report submitted by (include name and date):** Bob Spatz on 8/16/2016