



**Official Meeting Minutes
Finance Oversight and Review Committee
Meeting - Nov. 1, 2023**

This Committee Meeting was held in-person and streamed virtually online using zoom webinar.

Call To Order

Meeting was called to order at 6:05 pm.

In Attendance

Dr. Ushma Shah Superintendent, Dr. Sheila Johnson Assistant Superintendent of Finance and Operations, Jeff Mathis Committee Chair, Greg Glennie Vice Chair, Members Justin Erkfritz-Gay, Gregory Kolar, and Rob Grossi District Financial Consultant

Absent: Hau Pho

Public Comment

No Public Comment was received/noted for this meeting.

Action Item: Approval of Minutes

Minutes from the August 17, 2023 meeting were reviewed and approved.

Motion

Erkfritz-Gay made a motion to approve the August 17, 2023 meeting minutes as presented. Seconded by Vice Chair Glennie. No objections were brought forward, the minutes were approved by voice vote.

AYES: 4

NAYS: 0

ABSENT: 0

Motion: Passed

Committee Business

1. FY23 Draft Tax Levy Presentation - Presented by Dr. Sheila Johnson & Robert Grossi, Financial Consultant

- Table vote depending on more data
 - Members requested projections based on a 4% levy increase and a 5% levy increase scenario.
- Email dates to the group after thanksgiving for another FORC meeting (possibly 11/28/23 at 7pm)
- Meeting changed from 6pm to 7pm
- There were questions about levy and abatement timeline (due dates). FORC was informed that the final tax levy must be approved by the Board in December and filed with the County by December 26, 2023. The Board could defer the decision to abate the “refund recapture levy” PA -102-0519 to its February 2024 meeting date.

2. Draft Criteria for Identifying Peer Groups - Dr. Anna Colaner

1. Include per pupil spending with peer group criteria
2. Include % taxes from residential v commercial to the set of factors used in constructing our Economic Peers.

Are we determining the criteria for peer groups internally or externally?

What do the other vendors think about peer group criteria? It would be a good idea to get their perspective.

Dr. Shah informed FORC that the issue was brought up for discussion tonight and will update FORC as the issue is further developed.

Discussion of future meetings start-time - Dr. Sheila Johnson

Current meetings begin at 6pm, a request was made by a member of the committee, proposing to change this time to 7pm. It was a consensus of the members present that the standing time for future FORC meetings be changed to 7:00 pm.

Adjournment

The Committee Chair brings forth motion to adjourn with no further business to discuss. All are in agreement by voice vote. Meeting adjourned at 7:00 PM.